

UNITED STATES ARMY WARRANT OFFICERS ASSOCIATION
SCHOLARSHIP FOUNDATION
ANNUAL REPORT
2004

Board of Directors:

Donald E. Hess, CW4, Retired, USA, President and Chairman

Robert D. Scott, CW4, Retired, USA, Executive Director and Treasurer

Richard Scalzo, CW5, Retired, USAR, Secretary

Rufus Montgomery, CW5, Retired, USA, Director

Gordon Koch, CW4, Retired, USA, Director

The term of office of all Directors is two years beginning in 2003. Three members of the Board are appointed by the President, USAWOA and the remaining two members elected by the Scholarship Foundation BOD.

In 2004, the Scholarship Foundation met on 29 January, 3 April, 19 June, and 4 December to administer the Scholarship program. Actions accomplished to date include:

Foundation brochures. Separate brochures were developed for members of the Association, USAWOA chapters and regions, and corporations with detailed information on application procedures and eligibility requirements.

Strategic Plan. A Five Year Strategic Plan was developed and approved which established four specific goals pertaining to (1) growth, (2) expansion of scholarship recipients, (3) expansion of donors, and (4) periodic review of scholarship policies now in effect.

Executive Director. The Foundation has no paid employees and is managed solely by volunteers. The bookkeeping is done by our legacy organization, USAWOA. The board elected CW4 Robert Scott as the Executive Director to oversee the day to day activities of the Foundation.

Publicity. The Foundation submitted four articles for publication in the USAWOA Newsliner to make a larger number of our members and potential donors aware of the program. The names of scholarship winners are also published in the Newsliner and periodic scholarship information is published on the USAWOA website, monthly chapter president's letters and other mailings.

Scholarship Committee. A volunteer committee is appointed to review all candidate submissions based on criteria developed by the Foundation Board of Directors and to prepare an order of merit list from which scholarships are awarded.

Fund Raising. The Foundation prepares and mails fund raising material to individuals, chapters and regions of USAWOA. In addition, the Foundation is exploring the feasibility of planned giving through a variety of sources including soliciting donations from corporations that provide products and/or services to the armed force (active, Reserve and National Guard) in particular items utilized by Army warrant officers the performance of their duties.

Scholarship Awards. The Foundation reviewed 49 applicants and the volunteer Selection Committee using the criteria established by the Board of Directors selected 12 students for award of \$1000 scholarships.

Combined Federal Campaign. The Foundation prepared, submitted and received approval for inclusion in the National Capitol Region and six adjacent regions.

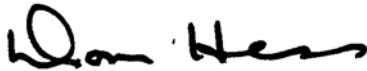
Annual Audit. A CPA performed audit is schedule for early January 2005 so the Foundation is eligible for the National/International Combined Federal campaign this fall.

The Foundation prepared, submitted, and received registration approval in the 40 plus jurisdiction that require special authorization for solicitation in that jurisdiction.

Financial Institution. The Foundation selected the Pentagon Federal Credit Union as our financial institution for business.

Distance Learning Scholarships. The Foundation received and accepted a proposal from Grantum University for a Distance Learning Program proposal for association members, families and veterans. Selection and eligibility criteria will be separate from the on campus scholarships and will be established by the Foundation Board of Directors and selections made by a volunteer Selection Committee.

Annual Report. The Annual report will be published in the USAWOA website available to all members of the association.

A handwritten signature in black ink that reads "Donald E. Hess". The signature is written in a cursive, flowing style.

Donald E. Hess, CW4 (Retired) USA
President and Chairman of the Board